

TERI On Track

A Newsletter for Student Aid Professionals

TERI Announces **New Management Team**

On July 23rd, the TERI Board of Directors announced that **Lawrence W. O'Toole** and **Michael W. Gambee** were appointed to key positions within the executive management team. O'Toole, formerly the President and CEO of Nellie Mae, will serve as President and CEO of TERI. Gambee will serve as

TERI's Treasurer and Chief Financial Officer. These appointments were part of a comprehensive agreement with Aurora Consulting Group, LLC, through which TERI will also gain the services of Sheila M. Ryan-Macie and Ann M. O'Rourke who will work on strategic planning and legal matters respectively.



Lawrence W. O'Toole

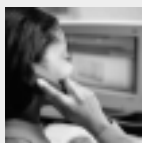


Michael W. Gambee

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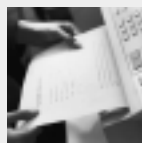
**Funds in 5 days
or less
with TERI**

Have your students
go online at
www.TERILOANS.com
or call
(800) 255-TERI



Day 1

Apply conveniently by web or phone. Pre-approval email sent within minutes.



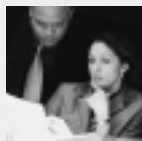
Day 2

Print, sign and fax the promissory note. School certifies online or by fax.



Day 3

Final document review.



Day 4

Disbursement scheduled with lender.



Day 5

Loan disbursed to school.

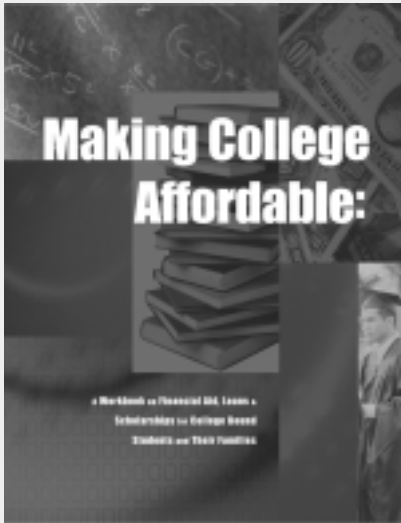
TERI's enhanced funding time-frames are helping financial aid administrators around the country. Here is a sample of the comments we have been receiving...

"Congratulations to all of your staff for an excellent processing season. Your online certification makes all the difference and the simplification of your promissory note process is really helping all of our students get their loans and approvals done quickly. Many thanks for all of your hard work and dedication. I really appreciate it."

Janice Lindstrom

Associate Director for Loans
Stonehill College

TERI Produces **New Publication** to Help Families with **Financial Aid Process**



Making College Affordable: A Workbook on Financial Aid, Loans and Scholarships for College Bound Students and Their Families

TERI recently announced the availability of a new publication called *Making College Affordable* —a workbook on financial aid for college bound students and their families. Arturo Iriarte, TERI Vice President and Executive Director of the Higher Education Information Center (HEIC) said, “We are pleased to highlight HEIC’s newest publication, *Making College Affordable*. This booklet is an ‘easy read’ that makes the process of financing a college education easy to understand and master.” Iriarte said a Spanish language version would be available in the near future.

Making College Affordable is one of many publications available through HEIC. “*Making College Affordable* is a solid companion to a series of publications produced

by HEIC for use with students and families who want to succeed in preparing for college after high school,” Iriarte said. This new publication provides students and families with the answers to the following questions:

- What is financial aid?
- How do you apply for financial aid?
- What is in the financial aid package?
- What other options are available to help pay for college?

The publication also includes a series of financial aid tips, along with guidance on places to turn to for additional information. For additional information please e-mail OnTrack@TERI.org.

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“Over the past 16 years TERI has been at the forefront of expanding educational opportunities for students through both its education loan guarantees and its college access programs for low income students,” said O’Toole. “We believe the solid, national foundation it has built in each of these areas will further serve the objectives of creating access to education.”

Mr. O’Toole, with over 25 years experience in student financial aid, is a nationally recognized leader

in student loan programs and financial aid policy matters. He was recently appointed by U.S. Secretary of Education Rod Paige to the Advisory Committee on Student Financial Assistance.

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Lawrence W. O’Toole
President and CEO

