

TERI On Track

E-signature
is coming
to TERI

A Newsletter for Student Aid Professionals

TERI Opens New EOC and Receives Federal Grant for Upward Bound Services

TERI's Higher Education Information Center (HEIC) recently was awarded two federal grants in support of its ongoing efforts in Brockton, MA to provide college access services for students and adults of under-represented and low income families. The Upward Bound Program, sponsored by HEIC and in collaboration with Stonehill College and Brockton High School, helps approximately 50 young students per year to prepare for college by offering instruction in math, science, literature and composition. In addition to engaging in these courses, during summer sessions students live in Stonehill dormitories for six-week periods of time, in doing so gaining a better sense of the college atmosphere. HEIC is also running the Education Opportunity Center (EOC) of Brockton, which assists underemployed individuals ages 18-64 by helping them choose education opportunities that will help better position themselves in the job market, as well finding suitable financial aide. Both programs are funded through the U.S. Department of Education with support from TERI.



Senator Edward M. Kennedy speaks at new EOC.



TERI Vice President of College Access Services Arturo Iriarte, Stonehill College President Reverend Mark Cregan, TERI President Lawrence O'Toole and Senator Kennedy proudly display facsimile of grant check.



Arturo Iriarte, Senator Kennedy, Joseph Bage, Sup. of Brockton Schools and Eugene Marrow, Principal of Brockton High School celebrate the day.

TERI Rates:
4.00%
(Prime Rate as of 10/1/03)
1.11%
(LIBOR Index as of 10/1/03)

E-signature Will Make Getting a Loan Even Easier at TERI

Students will benefit from utilizing electronic signature for loans guaranteed by TERI. Here is how E-signature might work: Students apply as they do today and receive pre-approval in minutes, by web, phone or paper. Once a student's loan is approved, instead of signing a Promissory Note, students and co-signers will be able to indicate their approval through E-signature technology provided they first agree to E-signature and pass authentication requirements. Protecting the student's privacy continues to be one of TERI's most important missions and that commitment applies to loans that are accepted using E-signature.

TERI will continue to maintain existing loan acceptance methods for those wishing to print and fax or mail their Promissory Note.

TERI's technical staff is currently involved in a pilot program to test E-signature and make sure it meets the demands of the marketplace.

In a future edition of OnTrack we will present additional information about this and other exciting enhancements that are being prepared for the next academic season.

Private Loan Study

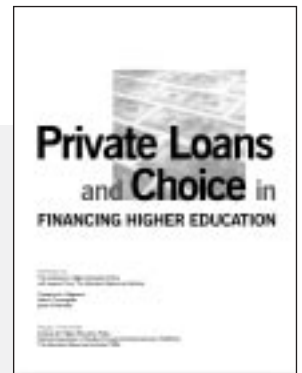
TERI partnered with NASFAA and the Institute for Higher Education

Policy to produce a new national

study called Private Loans and Choice in Financing Higher Education. With private loans totaling more than \$5 billion annually, a comprehensive analysis of these programs was essential to aid in our collective efforts to better assist students and families.

The report, which can be found at http://www.teri.org/publications_r.html, was commissioned by TERI to help

policy makers and the higher education community evaluate the rapidly growing private loan market.



Add TERI to Your School's List of Private Loan Lenders

Now that the rush has ended, it's time to review procedures and policies for the next academic season. If you have not already done so, why not add TERI to your school's list of private loan providers? As a nonprofit company, TERI stands ready to assist you and your students. We offer:



- **New!** Higher approval rates
- Low pricing
- Wide choice of top lenders
- Expanded **Priority Service**. . .dedicated to providing service to your team
- Extended repayment terms with low monthly payments
- 24/7 Online and phone pre-approval in minutes and status check
- Online school certification and reports
- Downloadable Promissory Note with fax back acceptance

Please contact your regional representatives (listed below) if you have any questions about adding TERI Education Loans to your school's private loan provider list.

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